

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 71(2023)**

1 **IN THE MATTER OF** the **Automobile**  
2 **Insurance Act**, RSNL 1990, c. A-22,  
3 as amended and regulations  
4 thereunder; and  
5

6 **IN THE MATTER OF** an application by TD  
7 Home and Auto Insurance Company for  
8 approval to implement a revised rating  
9 program for its Snowmobiles class of  
10 Miscellaneous Vehicles automobile  
11 insurance.  
12  
13

14 **WHEREAS** on September 29, 2023 TD Home and Auto Insurance Company (“TD”) applied to the  
15 Board for approval of a revised rating program under the Mandatory Simplified filing option for  
16 its Snowmobiles class of Miscellaneous Vehicles automobile insurance; and  
17

18 **WHEREAS** TD filed an overall rate level indication of +129% and proposed an overall rate level  
19 change of 0%; and  
20

21 **WHEREAS** TD acknowledged that it lacked sufficient credible loss experience to consider the full  
22 magnitude of its filed rate level indications and that maintaining its current rates would benefit  
23 insureds; and  
24

25 **WHEREAS** the revised rating program is filed in accordance with the Mandatory Simplified Filing  
26 Guidelines; and  
27

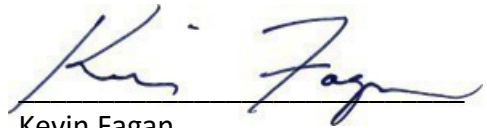
28 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
29 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
30 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the  
31 **Insurance Companies Act** or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

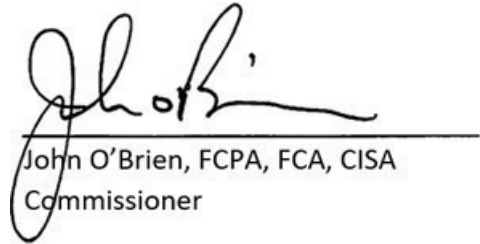
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- 3 1. The revised rating program received September 29, 2023 from TD Home and Auto Insurance  
4 Company for its Snowmobiles class of Miscellaneous Vehicles automobile insurance is  
5 approved to be effective no sooner than February 1, 2024 for new business and renewals.

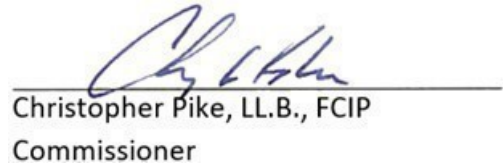
**DATED** at St. John's, Newfoundland and Labrador, this 11<sup>th</sup> day of December, 2023.



Kevin Fagan  
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA  
Commissioner



Christopher Pike, LL.B., FCIP  
Commissioner



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Jo-Anne Galarneau  
Executive Director and Board Secretary